



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

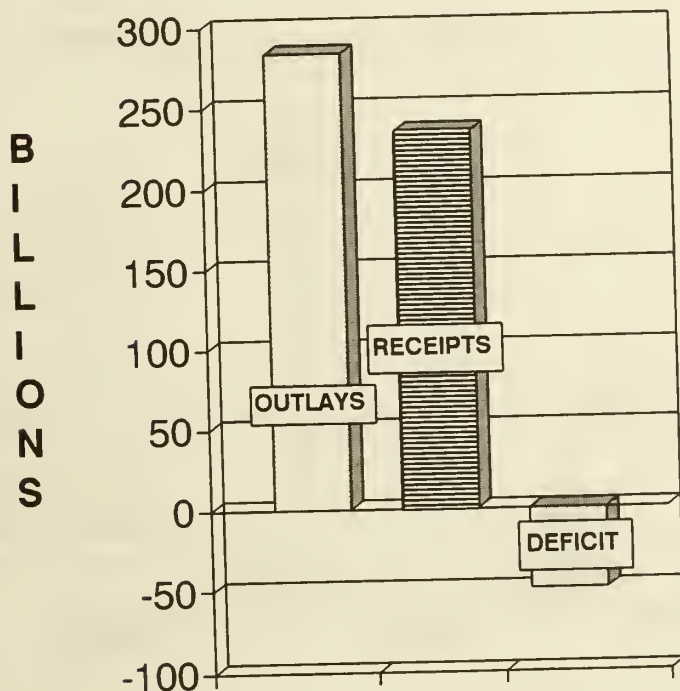
For Fiscal Year 1999 Through November 30, 1998, and Other Periods

Highlight

The cumulative deficit is \$49.6 billion.



RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH NOVEMBER 1998



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,860	136,754	-51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,936	¹ 2142,538	-38,399
Year-to-Date	1,721,409	1,651,194	-70,215
FY 1999			
October	119,974	152,436	32,462
November	113,978	131,095	17,117
Year-to-Date	233,952	283,530	49,578

¹Outlays for September 1998 were increased by \$1 million to reflect the reclassification of the Health Center Guaranteed Loan account as a financing account.

²Outlays for September 1998 were decreased by \$228 million to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.
Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 1998 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1998)	Budget Estimates Next Fiscal Year (2000) ¹
Total on-budget and off-budget results:					
Total receipts	113,978	233,952	1,784,271	218,379	1,834,548
On-budget receipts	81,836	171,899	1,344,641	160,771	1,375,502
Off-budget receipts	32,142	62,053	439,630	57,607	459,046
Total outlays	131,095	283,530	1,730,043	271,696	1,773,859
On-budget outlays	100,078	223,764	1,403,911	215,192	1,437,601
Off-budget outlays	31,017	59,766	326,132	56,504	336,258
Total surplus (+) or deficit (-)	-17,117	-49,578	+54,228	-53,318	+60,689
On-budget surplus (+) or deficit (-)	-18,242	-51,864	-59,270	-54,421	-62,099
Off-budget surplus (+) or deficit (-)	+1,125	+2,286	+113,498	+1,103	+122,788
Total on-budget and off-budget financing	17,117	49,578	-54,228	53,318	-60,689
Means of financing:					
Borrowing from the public	22,364	37,695	-32,589	35,422	-47,722
Reduction of operating cash, increase (-)	20,334	22,996	.....	23,843	.....
By other means	-25,582	-11,112	-21,639	-5,948	-12,967

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999

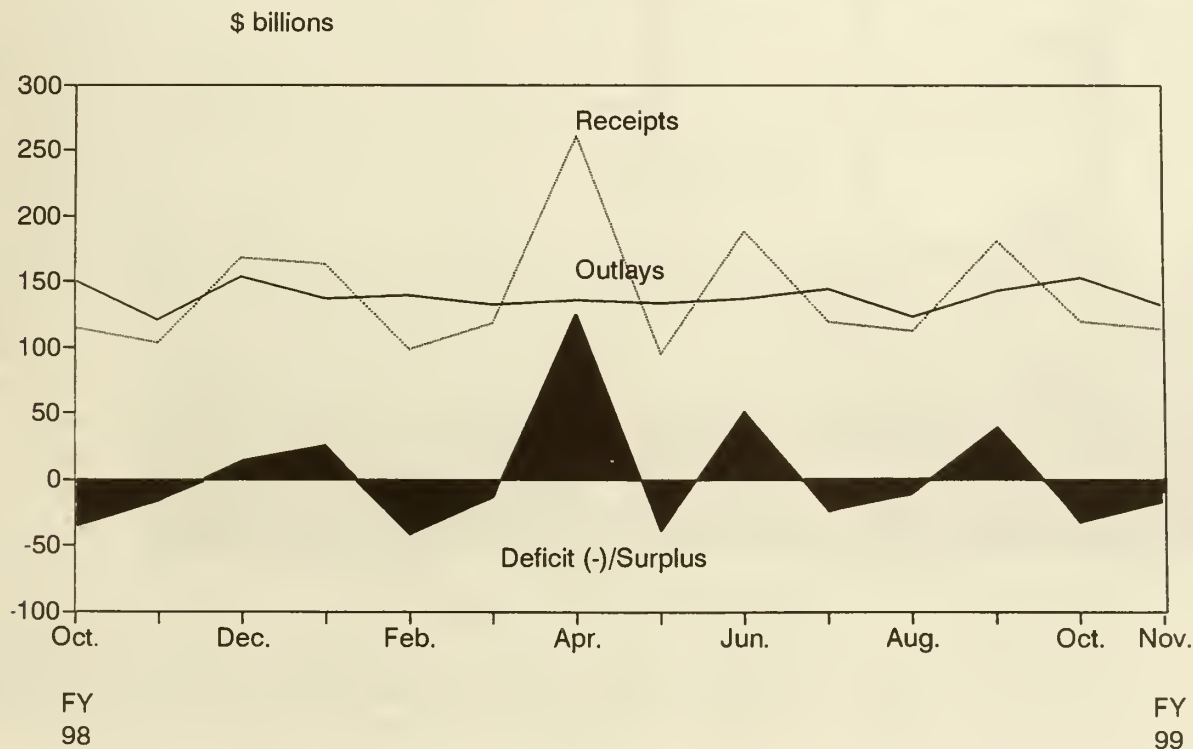


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1998 and 1999

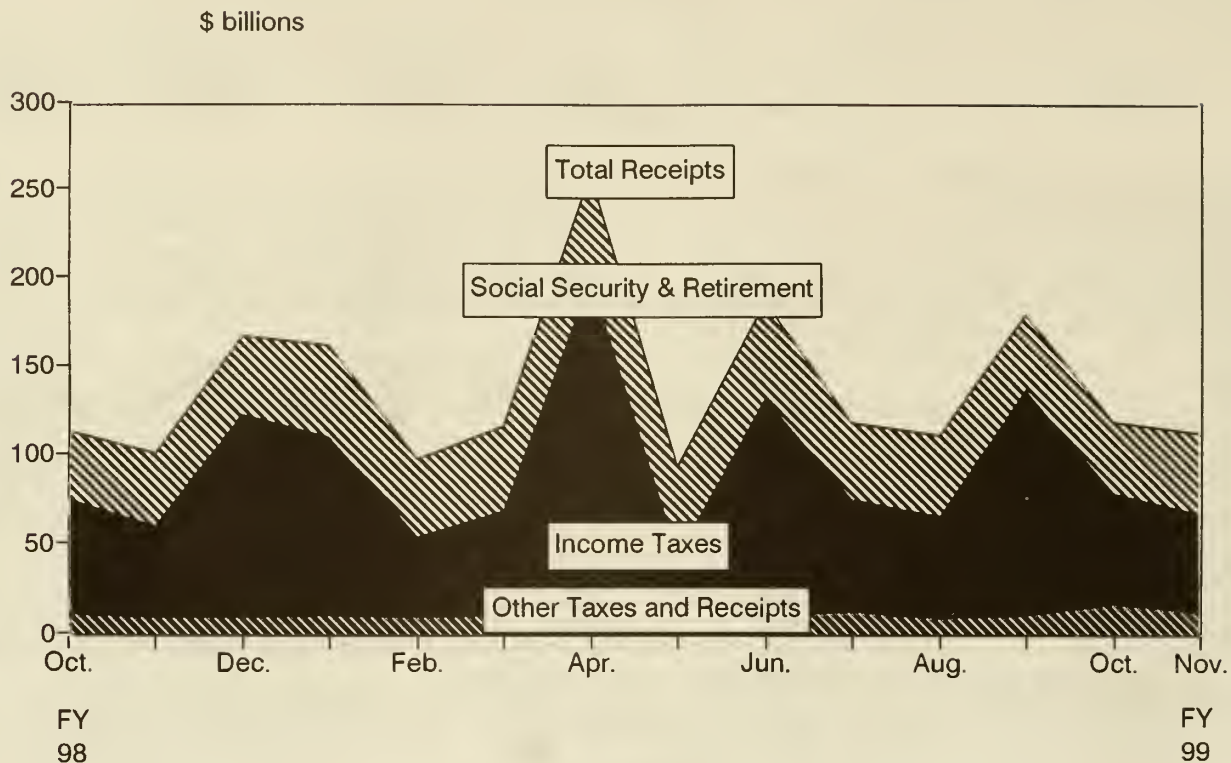


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1998 and 1999

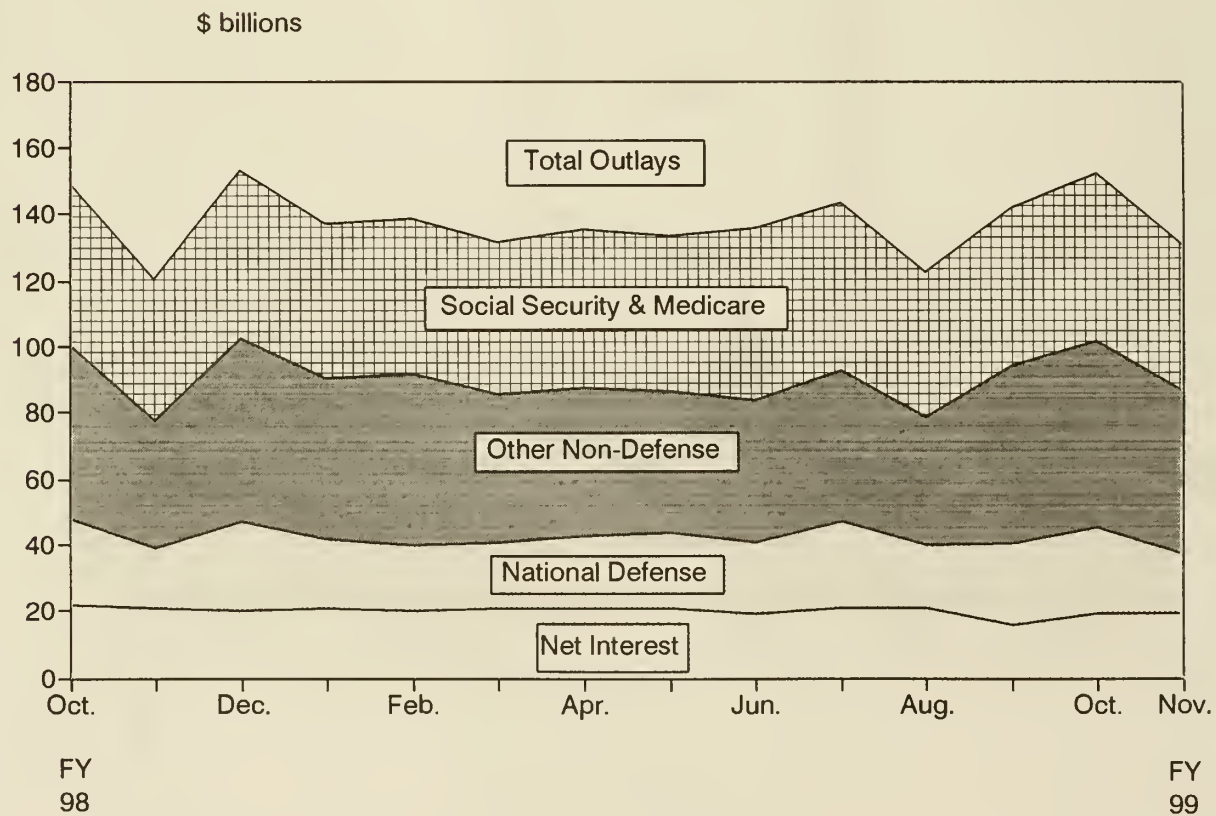


Table 3. Summary of Receipts and Outlays of the U.S. Government, November 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	51,341	111,596	107,276	832,599
Corporation income taxes	3,440	5,198	7,167	187,018
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	32,142	62,053	57,607	439,630
Employment and general retirement (on-budget)	10,798	20,577	18,949	128,375
Unemployment insurance	2,655	3,797	3,969	30,056
Other retirement	331	736	747	4,485
Excise taxes	6,021	15,651	10,294	72,586
Estate and gift taxes	2,132	4,222	3,708	24,243
Customs duties	1,380	3,156	3,124	18,163
Miscellaneous receipts	3,738	6,966	5,537	47,116
Total Receipts	113,978	233,952	218,379	1,784,271
(On-budget)	81,836	171,899	160,771	1,344,641
(Off-budget)	32,142	62,053	57,607	439,630
Budget Outlays				
Legislative Branch	202	528	587	2,839
Judicial Branch	250	620	662	3,967
Department of Agriculture	8,643	15,295	10,845	53,303
Department of Commerce	507	903	618	4,584
Department of Defense—Military	16,640	40,823	42,031	254,786
Department of Education	2,621	5,401	5,301	33,915
Department of Energy	1,281	2,720	2,362	15,240
Department of Health and Human Services	24,466	57,804	² 57,352	384,163
Department of Housing and Urban Development	2,049	4,979	5,242	31,789
Department of the Interior	599	1,283	1,090	7,928
Department of Justice	1,555	2,840	2,331	18,251
Department of Labor	2,228	4,637	4,419	35,162
Department of State	747	1,193	664	5,815
Department of Transportation	3,659	7,402	6,927	41,599
Department of the Treasury:				
Interest on the Public Debt	25,440	46,095	48,178	361,827
Other	61	2,187	1,564	33,870
Department of Veterans Affairs	1,825	7,288	7,107	43,216
Corps of Engineers	484	782	612	3,459
Other Defense Civil Programs	2,632	5,267	5,100	32,439
Environmental Protection Agency	515	1,001	906	7,107
Executive Office of the President	46	60	35	251
Federal Emergency Management Agency	665	1,046	334	3,711
General Services Administration	424	453	-289	214
International Assistance Program	4,157	4,052	1,133	9,464
National Aeronautics and Space Administration	1,114	2,199	2,464	13,514
National Science Foundation	249	497	458	3,441
Office of Personnel Management	3,912	7,801	7,490	48,380
Small Business Administration	39	55	44	-421
Social Security Administration	31,806	68,243	65,821	422,249
Other independent agencies	498	2,773	³ 1,984	15,124
Allowances				1,432
Undistributed offsetting receipts:				
Interest	-5,390	-6,794	⁴ -5,994	-120,268
Other	-2,828	-5,906	-5,680	-42,307
Total outlays	131,095	283,530	271,696	1,730,043
(On-budget)	100,078	223,764	215,192	1,403,911
(Off-budget)	31,017	59,766	56,504	326,132
Surplus (+) or deficit (-)	-17,117	-49,578	-53,318	+54,228
(On-budget)	-18,242	-51,864	-54,421	-59,270
(Off-budget)	+1,125	+2,286	+1,103	+113,498

¹These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

²Outlays for September 1998 were increased by \$1 million to reflect the reclassification of the Health Center Guaranteed Loan account as a financing account.

³Outlays for September 1998 were decreased by \$227 million to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

⁴Outlays for September 1998 were decreased by \$2 million to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, November 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	52,530			106,807			102,851		
Presidential Election Campaign Fund	1			1			1		
Other	2,214			9,312			8,352		
Total—Individual income taxes	54,745	3,404	51,341	116,120	4,524	111,596	111,204	3,929	107,276
Corporation income taxes	4,805	1,364	3,440	11,352	6,153	5,198	11,256	4,089	7,167
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	27,667		27,667	53,340		53,340	49,508		49,508
Self-Employment Contributions Act taxes	68		68	204		204	202		202
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	27,735		27,735	53,544		53,544	49,710		49,710
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,396		4,396	8,476		8,476	7,866		7,866
Self-Employment Contributions Act taxes	11		11	33		33	32		32
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Total—FDI trust fund	4,407		4,407	8,509		8,509	7,898		7,898
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	10,293		10,293	19,690		19,690	18,187		18,187
Self-Employment Contributions Act taxes	27		27	81		81	81		81
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)	(*)		(*)
Total—FHI trust fund	10,320		10,320	19,771		19,771	18,268		18,268
Railroad retirement:									
Rail industry pension fund	322	1	321	511	1	510	307	-1	307
Railroad Social Security equivalent benefit	158	1	157	297	1	296	373	-1	373
Total—Employment and general retirement:	42,941	1	42,940	82,632	2	82,630	76,555	-1	76,556
Unemployment insurance:									
State taxes deposited in Treasury	2,213		2,213	2,971		2,971	3,180		3,180
Federal Unemployment Tax Act taxes	440	3	437	806	8	799	786	5	781
Railroad unemployment taxes	5		5	27		27	8		8
Railroad debt repayment									
Total—Unemployment insurance	2,658	3	2,655	3,805	8	3,797	3,974	5	3,969
Other retirement:									
Federal employees retirement — employee share	325		325	725		725	736		736
Non-federal employees retirement	6		6	11		11	11		11
Total—Other retirement	331		331	736		736	747		747
Total—Social insurance and retirement receipts	45,930	4	45,926	87,173	10	87,163	81,277	4	81,273
Excise taxes:									
Miscellaneous excise taxes ¹	2,539	44	2,495	2,251	-83	2,334	3,025	-110	3,135
Airport and airway trust fund	1,003		1,003	2,784	6	2,778	2,109	4	2,105
Highway trust fund	2,469		2,469	10,596	152	10,444	5,173	209	4,964
Black lung disability trust fund	54		54	94		94	89		89
Total—Excise taxes	6,065	44	6,021	15,726	75	15,651	10,397	103	10,294
Estate and gift taxes	2,195	63	2,132	4,335	113	4,222	3,801	93	3,708
Customs duties	1,559	179	1,380	3,427	271	3,156	3,410	286	3,124
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	3,023		3,023	5,625		5,625	4,834		4,834
All other	716	1	716	1,344	3	1,341	709	6	703
Total — Miscellaneous receipts	3,739	1	3,738	6,969	3	6,966	5,543	6	5,537
Total — Receipts	119,037	5,059	113,978	245,102	11,150	233,952	226,889	8,510	218,379
Total — On-budget	86,895	5,059	81,836	183,049	11,150	171,899	169,281	8,510	160,771
Total — Off-budget	32,142		32,142	62,053		62,053	57,607		57,607

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	32	(*)	32	63	(*)	63	69	(*)	69
House of Representatives	64	(*)	64	124	(*)	124	133	(*)	133
Joint items	10		10	17		17	16		16
Congressional Budget Office	2		2	4		4	3		3
Architect of the Capitol	18	(*)	18	34	1	33	32	1	31
Library of Congress	40	(*)	40	210	1	209	224	1	223
Government Printing Office	-2		-2	12		12	55		55
General Accounting Office	36		36	62		62	49		49
United States Tax Court	2		2	5		5	6		6
Other Legislative Branch agencies	2		2	3		3	3		3
Proprietary receipts from the public		(*)	(*)		1	-1		-4	4
Intrabudgetary transactions	-1		-1	-4		-4	-3		-3
Total—Legislative Branch	203	1	202	531	3	528	586	-1	587
Judicial Branch:									
Supreme Court of the United States	4		4	7		7	5		5
Courts of Appeals, District Courts, and other judicial services	236	2	234	586	3	583	635	3	632
Other	12		12	31		31	25		25
Total—Judicial Branch	252	2	250	623	3	620	665	3	662
Department of Agriculture:									
Agricultural Research Service	92		92	152		152	122		122
Cooperative State Research, Education, and Extension Service:									
Research and education activities	40		40	66		66	60		60
Extension activities	35		35	68		68	67		67
Other	3		3	8		8	9		9
Animal and Plant Health Inspection Service	44		44	78		78	77		77
Food Safety and Inspection Service	67		67	111		111	90		90
Agricultural Marketing Service	68	(*)	68	251	(*)	250	164	(*)	164
Risk Management Agency:									
Administrative and operating expenses	4		4	7		7	8		8
Federal crop insurance corporation fund	182	364	-182	407	537	-130	269	471	-202
Farm Service Agency:									
Salaries and expenses	-121		-121	-38		-38	145		145
Commodity Credit Corporation	5,850	392	5,459	9,307	878	8,428	4,797	653	4,144
Agricultural credit insurance fund	224	81	142	235	170	65	23	163	-140
Other	5		5	9		9	27		27
Total—Farm Service Agency	5,958	473	5,485	9,513	1,048	8,465	4,992	816	4,176
Natural Resources Conservation Service:									
Conservation operations	77		77	127		127	85		85
Watershed and flood prevention operations	17		17	38		38	56		56
Other	8		8	13		13	9		9
Rural Development	53		53	108		108	116		116
Rural Utilities Service:									
Rural electrification and telecommunications fund	7	188	-181	25	385	-360	57	270	-213
Rural development insurance fund	45	41	4	107	88	19	107	78	29
Other	4	21	-17	9	29	-21	10	36	-25
Rural Housing Service:									
Rural housing insurance fund	188	165	23	269	333	-64	263	350	-88
Rental assistance program	43		43	89		89	86		86
Other	49		49	82		82	73		73
Foreign Agricultural Service	82		82	79		79	-3		-3
Food and Nutrition Service:									
Food stamp program	1,536		1,536	3,226		3,226	3,395		3,395
Child nutrition programs	656		656	1,379		1,379	1,384		1,384
Women, infants and children programs	375		375	724		724	664		664
Other	24		24	77		77	66		66
Total—Food and Nutrition Service	2,591		2,591	5,406		5,406	5,510		5,510
Forest Service:									
National forest system	119		119	219		219	252		252
Wildland fire management	54		54	135		135	74		74
Forest service permanent appropriations	17		17	108		108	90		90
Other	86		86	278		278	238		238
Total—Forest Service	276		276	740		740	655		655
Other	60	2	58	117	7	110	97	6	91
Proprietary receipts from the public		91	-91		149	-149		108	-108
Intrabudgetary transactions	-4		-4	(*)		(*)			
Total—Department of Agriculture	9,987	1,344	8,643	17,871	2,576	15,295	12,980	2,135	10,845

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	32	1	31	72	2	70	70	1	69
Bureau of the Census	118	.....	118	200	.....	200	85	.....	85
Promotion of Industry and Commerce	36	.....	36	64	.....	64	53	.....	53
Science and Technology:									
National Oceanic and Atmospheric Administration	217	1	216	403	1	402	283	1	282
National Institute of Standards and Technology	74	.....	74	136	.....	136	118	.....	118
Other	20	2	18	20	3	17	20	4	16
Total—Science and Technology	310	3	307	559	4	555	422	5	417
Other	17	(*)	17	17	(*)	17	17	(*)	17
Proprietary receipts from the public .....	.....	3	—3	.....	3	—3	.....	23	—23
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	514	7	507	912	9	903	646	29	618
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,440	.....	1,440	4,288	.....	4,288	4,428	.....	4,428
Department of the Navy	1,048	.....	1,048	4,024	.....	4,024	3,955	.....	3,955
Department of the Air Force	771	.....	771	3,116	.....	3,116	3,182	.....	3,182
Total—Military Personnel	3,259	.....	3,259	11,427	.....	11,427	11,566	.....	11,566
Operation and Maintenance:									
Department of the Army	1,938	.....	1,938	2,990	.....	2,990	3,105	.....	3,105
Department of the Navy	1,223	.....	1,223	3,529	.....	3,529	2,981	.....	2,981
Department of the Air Force	2,186	.....	2,186	4,049	.....	4,049	3,924	.....	3,924
Defense agencies	1,525	.....	1,525	3,314	.....	3,314	3,747	.....	3,747
Total—Operation and Maintenance	6,871	.....	6,871	13,882	.....	13,882	13,757	.....	13,757
Procurement:									
Department of the Army	599	.....	599	1,052	.....	1,052	1,370	.....	1,370
Department of the Navy	1,467	.....	1,467	2,780	.....	2,780	2,812	.....	2,812
Department of the Air Force	1,087	.....	1,087	2,329	.....	2,329	2,249	.....	2,249
Defense agencies	235	.....	235	547	.....	547	491	.....	491
Total—Procurement	3,388	.....	3,388	6,708	.....	6,708	6,922	.....	6,922
Research, Development, Test, and Evaluation:									
Department of the Army	335	.....	335	604	.....	604	733	.....	733
Department of the Navy	530	.....	530	1,004	.....	1,004	1,083	.....	1,083
Department of the Air Force	939	.....	939	3,174	.....	3,174	2,929	.....	2,929
Defense agencies	695	.....	695	1,350	.....	1,350	1,419	.....	1,419
Total—Research, Development, Test, and Evaluation	2,500	.....	2,500	6,132	.....	6,132	6,164	.....	6,164
Military Construction:									
Department of the Army	103	.....	103	199	.....	199	218	.....	218
Department of the Navy	55	.....	55	105	.....	105	135	.....	135
Department of the Air Force	73	.....	73	138	.....	138	195	.....	195
Defense agencies	234	.....	234	408	.....	408	676	.....	676
Total—Military Construction	464	.....	464	848	.....	848	1,224	.....	1,224
Family Housing:									
Department of the Army	106	.....	106	171	.....	171	177	.....	177
Department of the Navy	104	.....	104	185	.....	185	218	.....	218
Department of the Air Force	82	.....	82	150	.....	150	165	.....	165
Defense agencies	12	3	8	20	8	12	23	12	10
Revolving and Management Funds:									
Department of the Army	57	.....	57	35	.....	35	—76	.....	—76
Department of the Navy	128	.....	128	249	.....	249	284	.....	284
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	—169	.....	—169	454	.....	454	565	.....	565
Other	14	(*)	13	23	(*)	22	—109	1	—111
Trust Funds:									
Department of the Army .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Department of the Navy	1	.....	1	10	.....	10	4	.....	4
Department of the Air Force	1	1	(*)	5	5	(*)	5	5	(*)
Defense agencies	5	.....	5	37	.....	37	33	.....	33
Proprietary receipts from the public:									
Department of the Army .....	.....	445	—445	.....	—254	254	.....	—137	137
Department of the Navy .....	.....	—416	416	.....	—383	383	.....	—33	33
Department of the Air Force .....	.....	6	—6	.....	5	—5	.....	—4	4
Defense agencies .....	.....	25	—25	.....	87	—87	.....	108	—108

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army .....	( * )	.....	( * )	104	.....	104	56	.....	56
Department of the Navy	-102	.....	-102	-223	.....	-223	853	.....	853
Department of the Air Force	-13	.....	-13	50	.....	50	131	.....	131
Defense agencies	-3	.....	-3	26	.....	26	22	.....	22
Offsetting governmental receipts:									
Department of the Army									
Total—Department of Defense—Military	16,705	65	16,640	40,292	-531	40,823	41,983	-47	42,031
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	64	.....	64	137	.....	137	137	.....	137
Education for the disadvantaged	455	.....	455	1,063	.....	1,063	1,033	.....	1,033
Impact aid	57	.....	57	111	.....	111	35	.....	35
School improvement programs	97	.....	97	205	.....	205	232	.....	232
Other	3	.....	3	7	.....	7	7	.....	7
Total—Office of Elementary and Secondary Education	677	.....	677	1,523	.....	1,523	1,445	.....	1,445
Office of Bilingual Education and Minority Languages Affairs	43	.....	43	63	.....	63	26	.....	26
Office of Special Education and Rehabilitative Services:									
Special education	261	.....	261	675	.....	675	648	.....	648
Rehabilitation services and disability research	213	.....	213	429	.....	429	419	.....	419
Special institutions for persons with disabilities	14	.....	14	20	.....	20	9	.....	9
Office of Vocational and Adult Education	105	.....	105	252	.....	252	336	.....	336
Office of Postsecondary Education:									
College housing and academic facilities loans	4	19	-16	3	19	-16	(*)	18	-19
Student financial assistance	765	.....	765	1,726	.....	1,726	1,424	.....	1,424
Higher education	68	.....	68	151	.....	151	90	.....	90
Howard University	4	.....	4	4	.....	4	19	.....	19
Federal direct student loan program	15	.....	15	31	.....	31	124	.....	124
Federal family education loans	389	.....	389	390	.....	390	625	.....	625
Total—Office of Postsecondary Education	1,245	19	1,226	2,306	19	2,287	2,283	18	2,264
Office of Educational Research and Improvement	49	.....	49	82	.....	82	82	.....	82
Departmental management	34	.....	34	71	.....	71	74	.....	74
Proprietary receipts from the public .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Total—Department of Education	2,641	19	2,621	5,421	20	5,401	5,320	18	5,301
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	262	.....	262	879	.....	879	726	.....	726
Defense environmental restoration and waste management	611	.....	611	1,048	.....	1,048	871	.....	871
Defense facilities closure projects	63	.....	63	165	.....	165	136	.....	136
Other defense activities	166	.....	166	253	.....	253	245	.....	245
Defense nuclear waste disposal	20	.....	20	37	.....	37	24	.....	24
Energy Programs:									
Science	196	.....	196	411	.....	411	271	.....	271
Energy supply	119	.....	119	197	.....	197	626	.....	626
Non-defense environmental management	43	.....	43	80	.....	80	21	.....	21
Fossil energy research and development	36	.....	36	64	.....	64	58	.....	58
Energy conservation	67	.....	67	102	.....	102	97	.....	97
Strategic petroleum reserve	21	.....	21	49	.....	49	38	.....	38
Uranium enrichment decontamination and decommissioning fund	9	.....	9	35	.....	35	-84	.....	-84
Other	44	22	22	79	24	56	122	18	105
Total—Energy Programs	534	22	512	1,016	24	993	1,150	18	1,132
Power Marketing Administration	91	138	-47	219	308	-89	228	275	-47
Departmental Administration	20	.....	20	30	.....	30	31	.....	31
Proprietary receipts from the public .....	.....	66	-66	.....	267	-267	.....	367	-367
Intrabudgetary transactions	-260	.....	-260	-329	.....	-329	-390	.....	-390
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,508	227	1,281	3,319	599	2,720	3,021	659	2,362

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	61	(*)	61	142	1	141	149	1	148
Health Resources and Services Administration	267	1	266	572	3	569	586	11	585
Indian Health Services	160	.....	160	354	.....	354	256	.....	256
Centers for Disease Control and Prevention	183	.....	183	379	.....	379	374	.....	374
National Institutes of Health	1,040	.....	1,040	2,121	.....	2,121	1,955	.....	1,955
Substance Abuse and Mental Health Services Administration	161	.....	161	317	.....	317	369	.....	369
Agency for Health Care Policy and Research	13	.....	13	22	.....	22	17	.....	17
Total—Public Health Service	1,885	2	1,883	3,906	4	3,903	3,706	2	3,704
Health Care Financing Administration:									
Grants to States for Medicaid	7,853	.....	7,853	17,814	.....	17,814	16,888	.....	16,888
Payments to health care trust funds	5,011	.....	5,011	10,037	.....	10,037	10,021	.....	10,021
Federal hospital insurance trust fund:									
Benefit payments	9,353	.....	9,353	21,434	.....	21,434	21,760	.....	21,760
Administrative expenses	41	.....	41	105	.....	105	201	.....	201
Total—FHI trust fund	9,394	.....	9,394	21,539	.....	21,539	21,962	.....	21,962
Health care fraud and abuse control	56	.....	56	106	.....	106	76	.....	76
Federal supplementary medical insurance trust fund:									
Benefit payments	4,302	.....	4,302	12,630	.....	12,630	12,404	.....	12,404
Administrative expenses	77	.....	77	137	.....	137	224	.....	224
Total—FSMI trust fund	4,379	.....	4,379	12,768	.....	12,768	12,629	.....	12,629
Other	45	.....	45	111	.....	111	37	.....	37
Total—Health Care Financing Administration	26,739	.....	26,739	62,374	.....	62,374	61,612	.....	61,612
Administration for Children and Families:									
Temporary assistance for needy families	1,046	.....	1,046	1,880	.....	1,880	2,195	.....	2,195
Family support payments to States	183	.....	183	284	.....	284	317	.....	317
Low income home energy assistance	89	.....	89	162	.....	162	150	.....	150
Refugee and entrant assistance	25	.....	25	52	.....	52	46	.....	46
Job opportunities and basic skills training program .....	( * )	.....	( * )	3	.....	3	11	.....	11
Child care entitlement to States	254	.....	254	467	.....	467	387	.....	387
Payments to States for the child care and development block grant	105	.....	105	186	.....	186	157	.....	157
Social services block grant	71	.....	71	148	.....	148	278	.....	278
Children and Families services programs	436	.....	436	923	.....	923	867	.....	867
Payments to States for foster care and adoption assistance	278	.....	278	631	.....	631	694	.....	694
Other	21	.....	21	52	.....	52	35	.....	35
Total—Administration for Children and Families	2,507	.....	2,507	4,788	.....	4,788	5,136	.....	5,136
Administration on Aging	42	.....	42	110	.....	110	114	.....	114
Other	52	.....	52	178	.....	178	247	.....	247
Proprietary receipts from the public .....	.....	1,746	−1,746	.....	3,507	−3,507	.....	3,441	−3,441
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	−5,011	.....	−5,011	−10,041	.....	−10,041	−10,019	.....	−10,019
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	( * )	.....	( * )	−1	.....	−1	−1	.....	−1
Total—Department of Health and Human Services ..	26,213	1,748	24,466	61,315	3,510	57,804	60,795	3,442	57,352

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	1	4	-3	4	8	-4	6	9	-3
Credit accounts:									
Federal housing administration fund	1,354	1,458	-104	2,488	2,629	-141	487	809	-322
Housing for the elderly or handicapped fund	1	3	-2	180	6	174	107	10	96
Other				(*)		(*)	123		123
Rent supplement payments	5		5	10		10	8		8
Homeownership assistance	4		4	7		7	12		12
Rental housing assistance	49		49	103		103	107		107
Rental housing development grants									
Low-rent public housing	208		208	236		236	241		241
Public housing grants	1		1	3		3	2		2
College housing grants	1		1	2		2	4	(*)	4
Lower income housing assistance	366		366	938		938	1,739		1,739
Section 8 contract renewals	(*)		(*)	(*)		(*)			
Other	141		141	290		290	124		124
Total—Housing Programs	2,129	1,464	665	4,260	2,642	1,618	2,961	829	2,132
Public and Indian Housing Programs:									
Low-rent public housing—Loans and other expenses ...	198	170	28	199	170	29	212	187	25
Payments for operation of low-income housing projects	232		232	474		474	497		497
Community Partnerships Against Crime	29		29	51		51	39		39
Other	528		528	1,616		1,616	1,467		1,467
Total—Public and Indian Housing Programs	987	170	817	2,340	170	2,170	2,215	187	2,028
Government National Mortgage Association:									
Management and liquidating functions fund							(*)		(*)
Guarantees of mortgage-backed securities	9	53	-44	65	78	-13	31	123	-93
Total—Government National Mortgage Association ...	9	53	-44	65	78	-13	31	123	-93
Community Planning and Development:									
Community Development Grants	375		375	765		765	782		782
Home investment partnerships program	109		109	227		227	198		198
Other	17	5	12	36	28	8	43	15	28
Total—Community Planning and Development	502	5	496	1,029	28	1,001	1,023	15	1,008
Management and Administration	117		117	202		202	176		176
Other	5		5	8		8	10		10
Proprietary receipts from the public								11	-11
Offsetting governmental receipts		8	-8		8	-8		8	-8
Total—Department of Housing and Urban Development	3,750	1,701	2,049	7,905	2,926	4,979	6,415	1,173	5,242
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	45		45	102		102	104		104
Other	37	1	36	77	2	74	65	2	63
Minerals Management Service	48		48	96		96	100		100
Office of Surface Mining Reclamation and Enforcement	21		21	128		128	47		47
Total—Land and Minerals Management	150	1	149	403	2	401	316	2	314
Water and Science:									
Bureau of Reclamation:									
Water and related resources	34		34	89		89	79		79
Other	13	9	3	33	18	15	60	23	38
United States Geological Survey	58		58	128		128	143		143
Other	1		1	21		21	28		28
Total—Water and Science	105	9	96	272	18	254	311	23	288
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	115		115	204		204	198		198
National Park Service	128		128	277		277	252		252
Total—Fish and Wildlife and Parks	243		243	481		481	450		450

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	197	(*)	196	311	1	311	210	2	209
Departmental Offices:									
Insular affairs	9	.....	9	108	.....	108	108	.....	108
Office of Special Trustee for American Indians	11	.....	11	47	.....	47	75	.....	75
Other	25	2	22	27	3	24	33	.....	33
Proprietary receipts from the public .....	.....	126	-126	.....	291	-291	.....	334	-334
Intrabudgetary transactions	-3	.....	-3	-51	.....	-51	-54	.....	-54
Total—Department of the Interior	737	139	599	1,598	316	1,283	1,449	360	1,090
Department of Justice:									
General Administration	59	.....	59	141	.....	141	135	.....	135
Legal activities and United States Marshals:									
United States Attorneys	62	.....	62	135	.....	135	104	.....	104
Other	179	.....	179	342	.....	342	273	.....	273
Federal Bureau of Investigation	230	.....	230	459	.....	459	497	.....	497
Drug Enforcement Administration	135	.....	135	223	.....	223	127	.....	127
Immigration and Naturalization Service	343	.....	343	566	.....	566	469	.....	469
Federal Prison System	339	16	324	610	30	580	468	28	439
Office of Justice Programs:									
Violent crime reduction programs	65	.....	65	188	.....	188	70	.....	70
Community Oriented Policing Services	81	.....	81	158	.....	158	156	.....	156
Other	85	.....	85	129	.....	129	176	.....	176
Other	41	.....	41	42	.....	42	60	.....	60
Intrabudgetary transactions	-4	.....	-4	-6	.....	-6	-5	.....	-5
Offsetting governmental receipts .....	.....	44	-44	.....	116	-116	.....	170	-170
Total—Department of Justice	1,614	59	1,555	2,985	146	2,840	2,529	198	2,331
Department of Labor:									
Employment and Training Administration:									
Training and employment services	361	.....	361	769	.....	769	711	.....	711
Welfare to work jobs	11	.....	11	21	.....	21	.....	.....	.....
Community service employment for older Americans	32	.....	32	63	.....	63	70	.....	70
Federal unemployment benefits and allowances	24	.....	24	44	.....	44	51	.....	51
State unemployment insurance and employment service operations	18	.....	18	3	.....	3	38	.....	38
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	10	.....	10
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,341	.....	1,341	2,673	.....	2,673	2,539	.....	2,539
State administrative expenses	236	.....	236	540	.....	540	533	.....	533
Federal administrative expenses	9	.....	9	18	.....	18	17	.....	17
Veterans employment and training	15	.....	15	26	.....	26	22	.....	22
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Total—Unemployment trust fund	1,601	.....	1,601	3,259	.....	3,259	3,112	.....	3,112
Other	7	.....	7	12	.....	12	11	.....	11
Total—Employment and Training Administration	2,053	.....	2,053	4,172	.....	4,172	4,003	.....	4,003
Pension Benefit Guaranty Corporation	96	118	-22	192	171	21	159	59	100
Employment Standards Administration:									
Salaries and expenses	24	.....	24	43	.....	43	43	.....	43
Special benefits	102	.....	102	210	.....	210	91	.....	91
Black lung disability trust fund	39	.....	39	78	.....	78	86	.....	86
Other	17	.....	17	28	.....	28	32	.....	32
Occupational Safety and Health Administration	28	.....	28	49	.....	49	47	.....	47
Bureau of Labor Statistics	17	.....	17	33	.....	33	37	.....	37
Other	26	.....	26	68	.....	68	68	.....	68
Proprietary receipts from the public .....	.....	( * )	( * )	.....	1	-1	.....	( * )	( * )
Intrabudgetary transactions	-58	.....	-58	-62	.....	-62	-88	.....	-88
Total—Department of Labor	2,346	118	2,228	4,809	172	4,637	4,478	59	4,419

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	120	.....	120	190	.....	190	121	.....	121
Security and maintenance of United States Missions	48	.....	48	82	.....	82	8	.....	8
Payment to Foreign Service retirement and disability fund	87	.....	87	94	.....	94	20	.....	20
Foreign Service retirement and disability fund	44	.....	44	87	.....	87	85	.....	85
Other	55	.....	55	103	.....	103	126	.....	126
Total—Administration of Foreign Affairs	353	.....	353	557	.....	557	359	.....	359
International Organizations and Conferences	402	.....	402	590	.....	590	169	.....	169
Migration and refugee assistance	60	.....	60	101	.....	101	124	.....	124
Other	19	.....	19	39	.....	39	31	.....	31
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-87	.....	-87	-94	.....	-94	-20	.....	-20
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	747	.....	747	1,193	.....	1,193	664	.....	664
Department of Transportation:									
Coast Guard:									
Operating expenses	191	.....	191	462	.....	462	455	.....	455
Acquisition, construction, and improvements	27	.....	27	47	.....	47	65	.....	65
Retired pay	53	.....	53	104	.....	104	102	.....	102
Other	15	(*)	15	31	1	31	23	1	22
Total—Coast Guard	287	(*)	287	644	1	644	645	1	644
Federal Aviation Administration:									
Operations	447	.....	447	867	.....	867	821	.....	821
Airport and airway trust fund:									
Grants-in-aid for airports	152	.....	152	304	.....	304	278	.....	278
Facilities and equipment	174	.....	174	323	.....	323	321	.....	321
Research, engineering, and development	17	.....	17	29	.....	29	32	.....	32
Trust fund share of faa operations	3	.....	3	5	.....	5	5	.....	5
Total—Airport and airway trust fund	346	.....	346	660	.....	660	637	.....	637
Other	1	(*)	1	2	(*)	2	2	(*)	2
Total—Federal Aviation Administration	794	(*)	794	1,528	(*)	1,528	1,459	(*)	1,459
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,909	.....	1,909	4,017	.....	4,017	3,715	.....	3,715
Other	8	(*)	8	16	7	10	24	5	19
Other programs	14	.....	14	27	.....	27	55	.....	55
Total—Federal Highway Administration	1,931	(*)	1,930	4,060	7	4,053	3,794	5	3,789
National Highway Traffic Safety Administration	28	.....	28	54	.....	54	57	.....	57
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	223	.....	223	243	.....	243	250	.....	250
Other	16	-3	18	48	2	46	112	2	110
Total—Federal Railroad Administration	238	-3	241	291	2	289	362	2	360
Federal Transit Administration:									
Formula grants	168	.....	168	399	.....	399	341	.....	341
Major capital investments	124	.....	124	299	.....	299	297	.....	297
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	26	.....	26	45	.....	45	43	.....	43
Total—Federal Transit Administration	319	.....	319	744	.....	744	681	.....	681
Maritime Administration	46	1	45	87	10	77	85	160	-75
Other	25	1	24	32	2	30	29	2	27
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	7	-7	.....	15	-15	.....	14	-14
Total—Department of Transportation	3,666	7	3,659	7,440	38	7,402	7,112	185	6,927

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	12	68	-56	-102	133	-236	-59	138	-198
Other	41	.....	41	86	.....	86	91	.....	91
Financial Management Service:									
Salaries and expenses	17	.....	17	31	.....	31	32	.....	32
Payment to the Resolution Funding Corporation .....	.....	.....	.....	587	.....	587	587	.....	587
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	3	.....	3	589	.....	589
Claims, judgements, and relief acts	190	.....	190	525	.....	525	132	.....	132
Other	-1	.....	-1	-1	.....	-1	2	.....	2
Total—Financial Management Service	207	.....	207	1,146	.....	1,146	1,342	.....	1,342
Federal Financing Bank	-134	.....	-134	918	.....	918	-224	.....	-224
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	51	.....	51	91	.....	91	79	.....	79
Internal revenue collections for Puerto Rico	22	.....	22	29	.....	29	47	.....	47
United States Customs Service	231	.....	231	399	.....	399	332	.....	332
Bureau of Engraving and Printing	2	.....	2	-3	.....	-3	11	.....	11
United States Mint	84	172	-89	128	359	-230	63	192	-129
Bureau of the Public Debt	11	.....	11	44	.....	44	28	.....	28
Internal Revenue Service:									
Processing, assistance, and management	245	.....	245	438	.....	438	266	.....	266
Tax law enforcement	356	.....	356	601	.....	601	537	.....	537
Information systems	148	.....	148	278	.....	278	195	.....	195
Payment where earned income credit exceeds liability for tax	52	.....	52	97	.....	97	108	.....	108
Refunding internal revenue collections, interest	179	.....	179	370	.....	370	374	.....	374
Other	7	1	6	11	2	10	1	(*)	1
Total—Internal Revenue Service	986	1	985	1,795	2	1,794	1,481	(*)	1,481
United States Secret Service	64	.....	64	119	.....	119	99	.....	99
Comptroller of the Currency	39	1	38	69	2	67	51	2	49
Office of Thrift Supervision	12	1	11	25	2	23	23	3	20
Interest on the public debt:									
Public issues (accrual basis)	19,067	.....	19,067	39,239	.....	39,239	40,680	.....	40,680
Special issues (cash basis)	6,374	.....	6,374	6,856	.....	6,856	7,498	.....	7,498
Total—Interest on the public debt	25,440	.....	25,440	46,095	.....	46,095	48,178	.....	48,178
Other	15	.....	15	20	.....	20	12	.....	12
Proprietary receipts from the public .....	.....	525	-525	.....	941	-941	.....	440	-440
Intrabudgetary transactions	-693	.....	-693	-912	.....	-912	-775	.....	-775
Offsetting governmental receipts .....	.....	121	-121	.....	227	-227	.....	261	-261
Total—Department of the Treasury	26,390	889	25,501	49,948	1,666	48,282	50,780	1,038	49,742
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,278	.....	1,278	2,943	.....	2,943	2,930	.....	2,930
Other	61	23	38	114	43	71	106	34	73
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	2	(*)	2	6	(*)	5	186	71	115
Loan guaranty revolving fund	215	113	102	455	235	220	228	101	127
Other	35	30	5	83	73	10	88	78	10
Compensation and pensions	100	.....	100	3,395	.....	3,395	3,250	.....	3,250
Readjustment benefits	108	.....	108	246	.....	246	239	.....	239
Insurance funds:									
National service life	85	.....	85	179	.....	179	176	.....	176
United States government life	1	.....	1	2	.....	2	2	.....	2
Veterans special life	8	3	6	19	5	13	19	6	14
Other	2	.....	2	-11	.....	-11	11	.....	11
Total—Veterans Benefits Administration	556	146	409	4,375	314	4,060	4,199	256	3,943
Construction	50	(*)	49	91	(*)	91	79	(*)	79
Departmental Administration	74	.....	74	212	.....	212	225	.....	225
Proprietary receipts from the public:									
National service life .....	.....	15	-15	.....	33	-33	.....	31	-31
United States government life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	9	-9	.....	55	-55	.....	111	-111
Intrabudgetary transactions	-1	.....	-1	-1	.....	-1	-1	.....	-1
Total—Department of Veterans Affairs	2,019	194	1,825	7,733	446	7,288	7,539	433	7,107

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	160	.....	160	224	.....	224	185	.....	185
Operation and maintenance, general	102	.....	102	86	.....	86	183	.....	183
Flood control	112	.....	112	166	.....	166	71	.....	71
Harbor maintenance trust fund	45	.....	45	171	.....	171	83	.....	83
Other	63	.....	63	170	.....	170	131	.....	131
Proprietary receipts from the public .....	.....	-1	1	.....	35	-35	.....	40	-40
Total—Corps of Engineers	483	-1	484	817	35	782	652	40	612
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,250	.....	15,250	15,119	.....	15,119
Military retirement fund	2,609	.....	2,609	5,236	.....	5,236	5,099	.....	5,099
Educational Benefits	19	.....	19	36	.....	36	24	.....	24
Other	12	.....	12	25	.....	25	25	.....	25
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	4	-4
Intrabudgetary transactions	-8	.....	-8	-15,277	.....	-15,277	-15,162	.....	-15,162
Total—Other Defense Civil Programs	2,633	1	2,632	5,269	2	5,267	5,104	4	5,100
Environmental Protection Agency:									
Science and technology	51	.....	51	97	.....	97	73	.....	73
Environmental programs and management	146	.....	146	286	.....	286	279	.....	279
State and tribal assistance grants	188	.....	188	413	.....	413	352	.....	352
Hazardous substance superfund	123	.....	123	208	.....	208	210	.....	210
Other	29	(* *)	29	369	(* *)	368	23	(* *)	23
Proprietary receipts from the public .....	.....	20	-20	.....	46	-46	.....	30	-30
Intrabudgetary transactions .....	.....	.....	.....	-325	.....	-325	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency	536	21	515	1,049	48	1,001	937	31	906
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	9	.....	9	7	.....	7
Office of Management and Budget	2	.....	2	3	.....	3	11	.....	11
Other	40	.....	40	48	(* *)	48	17	.....	17
Total—Executive Office of the President	46	.....	46	60	(* *)	60	35	.....	35
Federal Emergency Management Agency:									
Public enterprise funds	129	25	104	162	62	101	61	135	-74
Disaster relief	511	.....	511	862	.....	862	335	.....	335
Emergency management planning and assistance	21	.....	21	41	.....	41	45	.....	45
Other	29	.....	29	42	.....	42	28	.....	28
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Emergency Management Agency	690	25	665	1,108	62	1,046	469	135	334
General Services Administration:									
Real property activities	491	.....	491	457	.....	457	-283	.....	-283
Supply and technology activities	-89	.....	-89	-46	.....	-46	-40	.....	-40
General activities	23	.....	23	43	.....	43	36	.....	36
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—General Services Administration	425	1	424	454	1	453	-287	1	-289
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	27	25	3	31	29	1	31	35	-4
Foreign military financing program	1,972	.....	1,972	2,129	.....	2,129	193	.....	193
Economic support fund	1,164	.....	1,164	1,217	.....	1,217	166	.....	166
Other	18	.....	18	45	.....	45	22	.....	22
Proprietary receipts from the public .....	.....	11	-11	.....	12	-12	.....	9	-9
Total—International Security Assistance	3,181	36	3,145	3,422	41	3,381	412	43	369
Multilateral Assistance:									
Contribution to the International Development									
Association .....	.....	.....	.....	253	.....	253	195	.....	195
International organizations and programs	3	.....	3	14	.....	14	11	.....	11
Other .....	.....	.....	.....	85	.....	85	141	.....	141
Total—Multilateral Assistance	3	.....	3	351	.....	351	347	.....	347

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	136	−136	(*)	185	−185	(*)	114	−114
Sustainable development assistance program	88	.....	88	199	.....	199	377	.....	377
Assistance for Eastern Europe and the Baltic States	24	.....	24	58	.....	58	31	.....	31
Assistance for the new independent States of the									
Former Soviet Union	41	.....	41	93	.....	93	60	.....	60
Development fund for Africa	17	.....	17	35	.....	35	30	.....	30
Operating expenses	26	.....	26	65	.....	65	82	.....	82
Payment to the Foreign Service retirement and									
disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	69	8	61	126	14	112	40	10	30
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	.....	.....	.....	( * )	.....	( * )	.....	.....	.....
Total—Agency for International Development	265	144	121	576	200	376	621	124	496
Overseas Private Investment Corporation	3	51	−48	6	60	−54	9	60	−51
Peace Corps	16	.....	16	41	.....	41	34	.....	34
Other	6	.....	6	13	.....	13	8	.....	8
Total—International Development Assistance	290	195	95	636	260	376	671	184	487
International Monetary Programs	439	.....	439	−133	.....	−133	41	.....	41
Military Sales Programs:									
Special defense acquisition fund	(*)	−1	1	2	(*)	1	(*)	9	−9
Foreign military sales trust fund	1,158	.....	1,158	2,002	.....	2,002	2,367	.....	2,367
Kuwait civil reconstruction trust fund .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Proprietary receipts from the public .....	.....	685	−685	.....	1,927	−1,927	.....	2,469	−2,469
Other .....	( * )	.....	( * )	( * )	.....	( * )	1	.....	1
Total—International Assistance Program	5,073	916	4,157	6,280	2,228	4,052	3,839	2,706	1,133
National Aeronautics and Space Administration:									
Human space flight	424	.....	424	918	.....	918	957	.....	957
Science, aeronautics, and technology	471	.....	471	877	.....	877	1,050	.....	1,050
Mission support	216	.....	216	392	.....	392	422	.....	422
Other	3	.....	3	12	.....	12	35	.....	35
Total—National Aeronautics and Space Administration	1,114	.....	1,114	2,199	.....	2,199	2,464	.....	2,464
National Science Foundation:									
Research and related activities	244	.....	244	478	.....	478	454	.....	454
Education and human resources	12	.....	12	15	.....	15	−17	.....	−17
Other	−7	.....	−7	5	.....	5	21	.....	21
Total—National Science Foundation	249	.....	249	497	.....	497	458	.....	458
Office of Personnel Management:									
Government payment for annuitants, employees health,									
and life insurance benefits	277	.....	277	635	.....	635	575	.....	575
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,568	.....	3,568	7,206	.....	7,206	6,999	.....	6,999
Employees life insurance fund	134	340	−206	269	554	−285	280	527	−246
Employees and retired employees health benefits fund	1,475	1,212	262	2,962	2,730	231	2,752	2,589	163
Other	13	.....	13	19	.....	19	4	.....	4
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−5	.....	−5	−5	.....	−5
Total—Office of Personnel Management	5,464	1,552	3,912	11,086	3,284	7,801	10,606	3,116	7,490

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	23	34	-11	48	71	-24	58	66	-7
Disaster loan fund	14	19	-5	28	37	-9	26	43	-16
Other	3	1	3	5	2	3	2	1	1
Other	53	(*)	53	85	(*)	85	66	(*)	66
Total—Small Business Administration	93	54	39	166	110	55	153	109	44
Social Security Administration:									
Payments to Social Security trust funds	13	.....	13	3,322	.....	3,322	2,727	.....	2,727
Special benefits for disabled coal miners	47	.....	47	94	.....	94	100	.....	100
Supplemental security income program	231	.....	231	4,914	.....	4,914	4,733	.....	4,733
Office of the Inspector General	-7	.....	-7	-14	.....	-14	2	.....	2
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,305	.....	27,305	54,587	.....	54,587	52,907	.....	52,907
Administrative expenses	300	.....	300	692	.....	692	318	.....	318
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	27,605	.....	27,605	55,279	.....	55,279	53,225	.....	53,225
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,035	.....	4,035	8,081	.....	8,081	7,672	.....	7,672
Administrative expenses	7	.....	7	14	.....	14	207	.....	207
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	4,042	.....	4,042	8,095	.....	8,095	7,879	.....	7,879
Proprietary receipts from the public:									
On-budget .....	.....	112	-112	.....	124	-124	.....	118	-118
Off-budget .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions:									
On-budget .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Off-budget?	-13	.....	-13	-3,322	.....	-3,322	-2,727	.....	-2,727
Total—Social Security Administration	31,918	112	31,806	68,367	124	68,243	65,939	118	65,821
Other independent agencies:									
Appalachian Regional Commission	14	(*)	13	27	1	26	45	.....	45
Corporation for National and Community Service	39	.....	39	85	.....	85	94	.....	94
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	250	.....	250
District of Columbia:									
Courts	34	.....	34	38	.....	38	80	.....	80
Corrections .....	.....	.....	.....	4	.....	4	471	.....	471
General and special payments	157	.....	157	202	.....	202	199	.....	199
Financing .....	.....	.....	.....	.....	.....	.....	.....	12	-12
Equal Employment Opportunity Commission	15	(*)	15	35	(*)	34	41	(*)	41
Export-Import Bank of the United States	119	125	-6	166	184	-18	159	167	-8
Federal Communications Commission:									
Universal service fund	192	.....	192	381	.....	381	171	.....	171
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	22	2	20	36	4	32	24	3	20
Federal Deposit Insurance Corporation:									
Bank insurance fund	102	263	-161	174	458	-284	175	446	-271
Savings association insurance fund	7	81	-74	14	90	-75	9	45	-36
FSLIC resolution fund:									
Resolution trust corporation closeout	16	1,021	-1,005	64	1,365	-1,301	66	413	-347
Other	1	10	-9	54	42	12	6	61	-55
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	127	1,375	-1,248	306	1,954	-1,648	256	965	-709
Legal Services Corporation	-1	.....	-1	22	.....	22	25	.....	25
National Archives and Records Administration	12	(*)	11	18	(*)	17	20	(*)	20
National Credit Union Administration	123	36	88	130	41	89	133	32	101

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	18	.....	18	15	.....	15
National Endowment for the Humanities	10	.....	10	19	.....	19	18	.....	18
Institute of Museum and Library Services	13	.....	13	30	.....	30	28	.....	28
National Labor Relations Board	17	.....	17	30	.....	30	29	.....	29
Nuclear Regulatory Commission	37	87	-50	77	91	-14	83	112	-29
Panama Canal Commission	50	65	-15	98	128	-30	124	118	5
Postal Service:									
Public enterprise funds (off-budget)	5,034	35,026	8	11,281	10,340	941	9,498	10,233	-735
Payment to the Postal Service fund .....	.....	.....	.....	.....	.....	.....	22	.....	22
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	32	.....	32	35	.....	35
Federal payments to the railroad retirement accounts ...	(*)	.....	(*)	81	.....	81	65	.....	65
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	10	.....	10	10	.....	10
Administrative expenses .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	242	.....	242	478	.....	478	484	.....	484
Advances from FOASDI fund	-93	.....	-93	-186	.....	-186	-184	.....	-184
OASDI certifications	93	.....	93	186	.....	186	186	.....	186
Administrative expenses	7	.....	7	15	.....	15	16	.....	16
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	13	.....	13	13	.....	13
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	421	.....	421	850	.....	850	841	.....	841
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-81	.....	-81	-65	.....	-65
Total—Railroad Retirement Board	697	.....	697	1,399	.....	1,399	1,402	.....	1,402
Securities and Exchange Commission	2	.....	2	13	.....	13	3	.....	3
Smithsonian Institution	43	.....	43	73	.....	73	77	.....	77
Tennessee Valley Authority	795	706	89	1,729	1,567	163	1,747	1,787	-40
United States Enrichment Corporation Fund .....	(*)	.....	(*)	(*)	.....	(*)	143	309	-166
United States Information Agency	101	(*)	101	187	(*)	187	188	(*)	188
Other	257	-5	261	432	3	429	4393	413	381
Total—Other independent agencies	7,916	7,418	498	17,087	14,314	2,773	15,736	13,751	1,984
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	1	-1	.....	(*)	(*)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-162	.....	-162	-324	.....	-324	-318	.....	-318
Postal Service employer contributions	-51	.....	-51	-102	.....	-102	-102	.....	-102
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-17	.....	-17	-17	.....	-17
Other Defense Civil Programs:									
Military retirement fund	-756	.....	-756	-1,707	.....	-1,707	-1,722	.....	-1,722
Office of Personnel Management:									
Civil service retirement and disability fund	-801	.....	-801	-1,922	.....	-1,922	-1,845	.....	-1,845
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-490	.....	-490	-980	.....	-980	-851	.....	-851
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-78	.....	-78	-155	.....	-155	-135	.....	-135
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Total—Employer share, employee retirement	-2,347	.....	-2,347	-5,208	.....	-5,208	-4,992	.....	-4,992

Table 5. Outlays of the U.S. Government, November 1998 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-5	.....	-5	-6	.....	-6	4	.....	4
Department of Health and Human Services:									
Federal hospital insurance trust fund	-7	.....	-7	-37	.....	-37	-78	.....	-78
Federal supplementary medical insurance trust fund ..	-11	.....	-11	-26	.....	-26	-33	.....	-33
Department of Labor:									
Unemployment trust fund	-7	.....	-7	-25	.....	-25	-25	.....	-25
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Department of Transportation:									
Oil spill liability trust fund	-2	.....	-2	-2	.....	-2	-2	.....	-2
Airport and airway trust fund	-10	.....	-10	-12	.....	-12	-10	.....	-10
Highway trust fund .....	.....	.....	.....	.....	.....	.....	-90	.....	-90
Department of Veterans Affairs:									
National service life insurance fund	-3	.....	-3	-6	.....	-6	-5	.....	-5
United States government life Insurance Fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Corps of Engineers .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Other Defense Civil Programs:									
Military retirement fund	-5,161	.....	-5,161	-5,077	.....	-5,077	-5,105	.....	-5,105
Educational benefits fund	-11	.....	-11	-11	.....	-11	-12	.....	-12
Armed forces retirement home .....	(* *)	.....	(* *)	-1	.....	-1	(* *)	.....	(* *)
Environmental Protection Agency .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	-66	.....	-66	-1,282	.....	-1,282	-132	.....	-132
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-44	.....	-44	-73	.....	-73	-132	.....	-132
Federal disability insurance trust fund	-12	.....	-12	-17	.....	-17	-19	.....	-19
Independent agencies:									
Railroad Retirement Board	-40	.....	-40	-191	.....	-191	-302	.....	-302
Other	12	.....	12	-1	.....	-1	⁵ 5	.....	-5
Other	-21	.....	-21	-24	.....	-24	-47	.....	-47
Total—Interest received by trust funds	-5,390	.....	-5,390	-6,794	.....	-6,794	-5,994	.....	-5,994
Rents and royalties on the outer continental shelf lands ..	.....	481	-481	.....	698	-698	.....	530	-530
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	6	-6
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	152	-152
Total—Undistributed offsetting receipts	-7,737	482	-8,218	-12,002	698	-12,700	-10,986	688	-11,674
Total outlays	148,195	17,100	131,095	316,334	32,804	283,530	302,082	30,386	271,696
Total on-budget	112,152	12,074	100,078	246,228	22,464	223,764	235,345	20,153	215,192
Total off-budget	36,043	5,026	31,017	70,107	10,340	59,766	66,737	10,233	56,504
Total surplus (+) or deficit			-17,117			-49,578			-53,318
Total on-budget			-18,242			-51,864			-54,421
Total off-budget			+1,125			+2,286			+1,103

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	7,563	8,026
Intrabudgetary transactions	42,665	39,309
Governmental receipts	457	719
Total receipts offset against outlays	<u>50,684</u>	<u>48,054</u>

¹Outlays for September 1998 were increased by \$1 million to reflect the reclassification of the Health Center Guaranteed Loan account as a financing account.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through November 6th and estimates for \$1,647 million through November 30th.

⁴Outlays for September 1998 were decreased by \$227 million to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

⁵Outlays for September 1998 were decreased by \$2 million to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 1998 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	32,725	65,786	49,475	5,511,193	5,544,255	5,576,979
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	32,725	65,786	49,475	5,526,193	5,559,255	5,591,979
Plus premium on public debt securities	-16	-33	137	2,202	2,185	2,168
Less discount on public debt securities	51	-1,910	505	79,051	77,089	77,141
Total public debt securities net of Premium and discount	32,657	67,663	49,107	5,449,345	5,484,351	5,517,008
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-17	-342	136	29,372	29,046	29,030
Total federal securities	32,640	67,320	49,243	5,478,717	5,513,397	5,546,037
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	10,358	29,931	14,787	1,769,541	1,789,114	1,799,471
Less discount on federal securities held as investments of government accounts	82	305	967	210,688	10,910	10,992
Net federal securities held as investments of government accounts	10,276	29,626	13,820	1,758,853	1,778,203	1,788,479
Total borrowing from the public	22,364	37,695	35,422	3,719,864	3,735,194	3,757,558
Accrued interest payable to the public	-21,527	-8,404	-1,637	45,448	58,571	37,044
Allocations of special drawing rights	-138	43	-17	6,719	6,900	6,762
Deposit funds	-573	1,430	672	6,041	8,043	7,470
Miscellaneous liability accounts (includes checks outstanding etc.)	704	-1,990	-813	3,923	1,228	1,932
Total liability accounts	830	28,773	33,628	3,781,994	3,809,937	3,810,767
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	779	267	-2,565	4,952	4,440	5,219
Tax and loan note accounts	-21,113	-23,263	-21,278	33,926	31,776	10,663
Balance	-20,334	-22,996	-23,843	38,878	36,217	15,882
Special drawing rights:						
Total holdings	14	287	123	10,106	10,379	10,393
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-9,200	-9,200	-9,200
Balance	14	287	123	906	1,179	1,193
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-748	235	-89	4,615	5,597	4,849
Letter of credit issued to IMF	220	271	571	-14,884	-14,833	-14,613
Dollar deposits with the IMF	-4	-4	(*)	-85	-85	-90
Receivable/Payable (-) for interim maintenance of value adjustments	308	-102	48	-253	-663	-355
Balance	-223	400	529	21,155	21,778	21,555
Loans to International Monetary Fund	-10	3	.....	495	508	498
Other cash and monetary assets	1,310	1,680	5,073	26,153	26,523	27,833
Total cash and monetary assets	-19,244	-20,626	-18,117	87,586	86,205	66,961
Net activity, guaranteed loan financing	-162	-180	-456	413,391	-13,408	-13,571
Net activity, direct loan financing	647	1,898	1,481	65,289	66,540	67,187
Miscellaneous asset accounts	2,472	-1,898	-2,597	-83	-4,454	-1,982
Total asset accounts	-16,287	-20,805	-19,690	139,401	134,882	118,596
Excess of liabilities (+) or assets (-)	+17,117	+49,578	+53,318	+3,642,593	+3,675,055	+3,692,172
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities						
(financing of deficit (+) or disposition of surplus (-))	+17,117	+49,578	+53,318	+3,642,593	+3,675,055	+3,692,172

¹Includes an adjustment of \$45 million in September 1998 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

²Includes an adjustment of \$183 million on September 1998 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

³Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

⁴Includes an adjustment of \$1 million in September 1998 to reflect the reclassification of the Health Center Guaranteed Loan Account as a financing account.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 1998 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,675,283	3,642,770	3,713,893
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-227	-177	-515
Excess of liabilities beginning of period (current basis)	3,675,055	3,642,593	3,713,378
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	17,117	49,578	53,318
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	17,117	49,578	53,318
Total-on-budget (Table 2)	18,242	51,864	54,421
Total-off-budget (Table 2)	-1,125	-2,286	-1,103
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	.....	.....
Total-transactions not applied to current year's Surplus or deficit .....	.....	.....	.....
Excess of liabilities close of period	3,692,172	3,692,172	3,766,696

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 1998 and Other Periods

Classification	[\$ millions]				
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year	
	This Month	Fiscal Year to Date		Beginning of	
		This Year	Prior Year	This Year	Close of This month
Agency securities, issued under special financing authorities:					
Obligations of the United States, issued by:					
Export-Import Bank of the United States .....	.....	.....	.....	(*)	(*)
Federal Deposit Insurance Corporation:					
FSLIC resolution fund .....	.....	.....	.....	63	63
Obligations guaranteed by the United States, issued by:					
Department of Housing and Urban Development:					
Federal Housing Administration	17	32	25	174	188
Department of the Interior:					
Bureau of Land Management .....	.....	.....	.....	13	13
Department of Transportation:					
Coast Guard:					
Family housing mortgages .....	.....	.....	.....	(*)	(*)
Obligations not guaranteed by the United States, issued by:					
Legislative Branch:					
Architect of the Capitol	1	3	3	177	179
Independent agencies:					
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261
National Archives and Records Administration .....	.....	.....	.....	281	281
Postal Service .....	.....	.....	.....	717	717
Tennessee Valley Authority	-35	-377	108	26,685	26,344
Total, agency securities	-17	-342	136	29,372	29,030

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1998 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-2,909	73	4,502	17,543	20,524	17,616
Agricultural credit insurance fund .....	.....	891	648	2,390	3,281	3,281
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	633	633	533	2,530	2,530	3,163
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural electrification and telecommunications fund .....	.....	650	687	9,232	9,883	9,883
Rural Telephone Bank	10	69	46	432	491	501
Distance learning and telemedicine program .....	.....	.....	.....	.....	.....	.....
Rural development insurance fund .....	.....	-75	-50	1,076	1,001	1,001
Rural Housing Service:						
Rural Community Facility Loans Fund	199	199	137	611	611	810
Rural housing insurance	1,020	1,020	951	7,197	7,197	8,217
Self-help housing land development fund .....	.....	.....	.....	.....	.....	.....
Rural Business — Cooperative Service:						
Rural business and industry loans	22	22	9	26	26	48
Rural development loan fund	17	17	15	128	128	145
Rural economic development loan fund	13	13	9	49	49	62
Foreign Agricultural Service .....	.....	-2	.....	642	641	641
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance .....	.....	.....	.....	55	55	55
Fishing vessel obligations .....	.....	.....	.....	10	10	10
Department of Education:						
Federal direct student loan program .....	.....	13,262	10,455	35,097	48,360	48,360
Federal family education loan program .....	.....	.....	.....	117	117	117
College housing and academic facilities loans .....	.....	.....	.....	396	396	396
Department of Energy:						
Bonneville power administration fund .....	.....	.....	-50	2,499	2,499	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration .....	.....	.....	.....	6,579	6,579	6,579
Housing for the elderly and handicapped .....	.....	-665	.....	5,293	4,628	4,628
Public and Indian housing:						
Low-rent public housing .....	.....	.....	37	.....	.....	.....
Department of Interior:						
Bureau of Reclamation Loan Fund .....	.....	.....	11	65	65	65
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs .....	.....	.....	.....	28	28	28
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	.....	.....	.....	( * )	( * )	( * )
Department of Transportation:						
Minority business resource center fund .....	.....	.....	.....	9	9	9
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	( * )	( * )	( * )
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund .....	.....	.....	( * )	.....	.....	.....
Other .....	.....	.....	.....	( * )	( * )	( * )
Department of Treasury:						
Community Development Financial Institutions Fund .....	.....	.....	.....	5	5	5
Federal Financing Bank revolving fund	-3,205	-4,213	-2,508	34,036	33,028	29,823
Department of Veterans Affairs:						
Guaranty and indemnity fund .....	.....	.....	-959	1,759	1,759	1,759
Loan guaranty revolving fund .....	.....	.....	-617	.....	.....	.....
Direct loan revolving fund .....	.....	.....	( * )	.....	.....	.....
Native american veteran housing fund .....	.....	.....	-9	15	15	15
Vocational rehabilitation loan fund	2	2	2	1	1	3
Corps of Engineers:						
Washington aqueduct	1	1	1	13	13	14
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	.....	.....	38	38	38
Federal Emergency Management Agency:						
National insurance development fund .....	.....	.....	-107	525	525	525
Disaster assistance loan fund .....	.....	8	.....	50	58	58

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1998 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund .....	.....	.....	.....	( * )	( * )	( * )
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	237	296	1,542	1,778	1,778
Military debt reduction .....	.....	.....	.....	6	6	6
Agency for International Development:						
International Debt Reduction .....	.....	.....	.....	234	234	234
Housing and other credit guaranty programs .....	.....	.....	—25	72	72	72
Microenterprise and small enterprise development .....	.....	.....	.....	2	2	2
Overseas Private Investment Corporation .....	.....	.....	24	68	68	68
Small Business Administration:						
Business loan fund .....	.....	.....	—18	399	399	399
Disaster loan fund .....	.....	.....	—456	9,160	9,160	9,160
Independent agencies:						
District of Columbia .....	.....	.....	—223	.....	.....	.....
Export-Import Bank of the United States	286	261	.....	3,956	3,931	4,217
Federal Communications Commission:						
Spectrum auction loan fund	—42	—42	.....	4,558	4,558	4,516
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	233	500	528	2,865	3,132	3,365
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	—3,720	12,863	13,870	154,155	170,738	167,018
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	8	33	79	18,766	18,791	18,799
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund .....	.....	.....	.....	9,500	9,500	9,500
Department of Defense:						
Department of Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	.....	.....	—399	—399	—399
Department of Education:						
Historically black college and university capital financing fund .....	.....	1	(*)	5	5	5
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	.....	.....	7	7	7
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	3	3	3
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses	—71	—71	—70	1,491	1,491	1,420
Community Development Grants .....	.....	—15	—2	30	15	15
Department of Interior:						
Assistance to territories .....	.....	.....	.....	17	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	.....	.....	4	4	4
General Services Administration:						
Federal buildings fund	—10	—10	2	1,760	1,761	1,751
Pennsylvania avenue activities .....	.....	2	14	713	714	714
International Assistance Program:						
Foreign military financing program	—13	—16	—15	2,829	2,826	2,813
Small Business Administration:						
Business loan fund	—3	—7	—8	233	230	227
Independent agencies:						
Export-Import Bank of the United States .....	.....	.....	—743	.....	.....	.....
FSLIC resolution fund:						
Resolution trust corporation closeout .....	.....	.....	—324	.....	.....	.....
Postal Service	99,831	98,822	—1,443	5,696	4,687	104,518
Total borrowing from the Federal Financing Bank	99,741	98,739	—2,508	45,955	44,953	144,694

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1998 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	4	4	.....	14	14	18
Department of Commerce .....	.....	-7	-10	16	9	9
Department of Defense—Military:						
Defense cooperation account .....	.....	.....	.....	1	1	1
Department of Energy	429	616	1,755	12,449	12,637	13,066
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	92	706	-1	14,350	14,963	15,056
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	44	9	93	5,449	5,414	5,459
Other .....	.....	-12	28	168	155	155
Department of the Interior	-55	-107	-10	4,050	3,998	3,943
Department of Labor	24	-24	-50	8,783	8,735	8,759
Department of Transportation	3	5	14	142	144	147
Department of the Treasury	-186	-196	-60	16,389	16,379	16,193
Department of Veterans Affairs:						
Canteen service revolving fund	-2	-3	-1	38	37	36
Veterans reopened insurance fund	-3	-6	-6	516	513	510
Servicemen's group life insurance fund .....	.....	.....	.....	4	4	4
Independent agencies:						
Export-Import Bank of the United States	109	190	-603	528	609	718
Federal Deposit Insurance Corporation:						
Bank insurance fund	161	371	274	27,445	27,656	27,817
Savings association insurance fund	74	185	36	9,602	9,713	9,787
FSLIC resolution fund	9	-12	55	2,087	2,067	2,076
National Credit Union Administration	-88	-90	-104	3,906	3,904	3,816
Postal Service .....	.....	-1,000	-845	1,000	(¹ ²)	(¹ ²)
Other	-2	-34	10	12,713	2,681	2,679
Other	11	-144	-113	4,203	4,047	4,058
Total public debt securities	625	454	462	113,853	113,682	114,307
Total Federal funds	625	454	462	113,853	113,682	114,307
Trust funds:						
Legislative Branch:						
Library of Congress	(¹ ²)	(¹ ²)	(¹ ²)	28	28	28
United States Tax Court	(¹ ²)	(¹ ²)	(¹ ²)	6	6	7
Other	(¹ ²)	(¹ ²)	(¹ ²)	36	36	36
Judicial Branch:						
Judicial retirement funds	45	38	22	398	391	436
Department of Agriculture	(¹ ²)	(¹ ²)	(¹ ²)	6	6	6
Department of Defense—Military:						
Voluntary separation incentive fund	(¹ ²)	-2	-2	873	870	871
Other	(¹ ²)	(¹ ²)	1	64	64	64

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1998 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	2,453	—730	—2,823	118,250	115,067	117,520
Federal supplementary medical insurance trust fund	2,052	1,030	712	39,502	38,480	40,532
Other	(* *)	4	8	1,298	1,303	1,302
Department of the Interior	—33	63	122	397	493	460
Department of Justice .....	.....	.....	61	94	94	94
Department of Labor:						
Unemployment trust fund	1,251	580	862	70,641	69,971	71,222
Other	—10	—21	—23	55	45	34
Department of State:						
Foreign Service retirement and disability fund	54	28	—42	9,550	9,525	9,578
Other .....	.....	.....	.....	3	3	3
Department of Transportation:						
Airport and airway trust fund	636	2,299	1,702	8,550	10,213	10,849
Highway trust fund	851	8,697	764	17,926	25,771	26,622
Other	30	68	—2	2,138	2,176	2,207
Department of Treasury	—36	—64	—40	309	281	245
Department of Veterans Affairs:						
General post fund, national homes	(* *)	3	7	45	48	48
National service life insurance	—67	—137	—143	12,008	11,939	11,872
United States government life Insurance Fund	—1	—2	—2	86	85	84
Veterans special life insurance fund	—6	—13	—13	1,628	1,621	1,615
Corps of Engineers	25	—63	56	1,621	1,532	1,557
Other Defense Civil Programs:						
Military retirement fund	3,535	16,906	17,049	133,843	147,214	150,749
Other	—10	21	33	693	724	714
Environmental Protection Agency	35	26	—198	6,529	6,520	6,555
Federal Emergency Management Agency .....	.....	1	.....	(* *)	1	1
National Aeronautics and Space Administration	1	1	(* *)	17	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	—2,382	—75	—4,306	446,757	449,064	446,682
Agency securities .....	.....	—3,200	.....	3,917	717	717
Employees life insurance fund	200	280	250	19,377	19,457	19,657
Employees and retired employees health benefits fund	—220	—225	—164	6,265	6,259	6,040
Social Security Administration:						
Federal old-age and survivors insurance trust fund	911	3,090	8	653,282	655,461	656,371
Federal disability insurance trust fund	353	597	348	76,996	77,240	77,592
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	(* *)	(* *)	55	55	55
Japan-United States Friendship Commission	26	26	(* *)	16	16	42
Railroad Retirement Board	—26	189	—68	21,811	22,025	21,999
Other	67	62	144	620	614	682
Total public debt securities	9,733	32,677	14,325	1,651,771	1,674,715	1,684,448
Total agency securities .....	.....	—3,200	.....	3,917	717	717
Total trust funds	9,733	29,477	14,325	1,655,688	1,675,432	1,685,165
Grand total	10,358	29,931	14,787	1,769,541	1,789,114	1,799,471

* Includes an adjustment of \$45 million in September 1998 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.
... No Transactions.

(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed loan financing activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit corporation export fund	-41	-46	-3	-499	-504	-545
Agricultural credit insurance fund	1	2	7	-256	-255	-254
Rural Utilities Service:						
Rural water and waste disposal fund	-1	-1	(*)	-24	-24	-25
Rural Housing Service:						
Rural Community Facility Loans	(*)	(*)	(*)	-3	-3	-3
Rural housing insurance fund	(*)	(*)	-1	-80	-81	-80
Rural Business-Cooperative Service:						
Rural business and industry loans	1	1	(*)	-30	-30	-29
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	(*)	(*)	8	8	8
Department of Defense—Military .....	.....	( * )	.....	-3	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-36	-1	-289	-7,011	-6,977	-7,013
Historically black college and university capital financing fund .....	.....	.....	.....	.....	.....	.....
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	( * )	.....	1-1	-1	-1
Health education assistance loans	1	1	3	-262	-262	-262
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	(*)	-4	-5	-5
Community Planning and Development:						
Community Development Loans	(*)	(*)	-1	-7	-7	-7
Housing Programs:						
FHA-mutual mortgage insurance loans	54	109	-35	5,069	5,124	5,178
FHA-general and special risk fund	23	55	79	-90	-58	-35
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-29	-109	-4	-424	-504	-533
Department of the Interior:						
Bureau of Indian Affairs	(*)	-1	(*)	-19	-19	-20
Department of Transportation:						
Maritime Administration	-5	-6	-1	-246	-246	-251
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	2	3	1	-3,618	-3,616	-3,615
Loan guaranty revolving fund .....	.....	.....	.....	-1	-1	-1
Guaranteed transitional housing loans for homeless veterans .....	.....	.....	.....	.....	.....	.....
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-28	-28	-28
Loan guarantees to israel .....	.....	.....	-25	-515	-515	-515
Urban and environmental credit guaranteed loans .....	.....	( * )	-14	-49	-49	-49
Microenterprise and small enterprise development	(*)	(*)	(*)	-3	-3	-3
Overseas Private Investment Corporation	-3	-7	-11	-275	-279	-282
Small Business Administration:						
Business loan fund	-9	-22	-57	-1,209	-1,223	-1,232
Independent agencies:						
Export-Import Bank of the United States	-118	-157	-104	-3,810	-3,848	-3,966
Net Activity, Guaranteed Loan Financing	-162	-180	-456	-13,391	-13,408	-13,571
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-18	-36	-42	2,053	2,035	2,017
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	-4	-4	-4
Rural Utilities Service:						
Rural water and waste disposal loans	39	84	67	1,479	1,524	1,562
Rural electrification and telecommunications fund	38	88	134	4,621	4,670	4,709
Rural telephone bank	2	8	(*)	167	173	175
Distance learning and telemedicine program .....	( * )	( * )	.....	.....	.....	( * )
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural Community Facility Loans Fund	5	14	16	316	325	330
Rural housing insurance fund	24	52	16	7,017	7,044	7,068
Self-help housing land development fund .....	.....	.....	( * )	( * )	( * )	( * )

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 1998 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	3	5	4	19	22	25
Rural development loan fund	1	2	2	103	105	106
Rural economic development loan fund	(*)	2	2	39	40	41
Foreign Agricultural Service:						
P.L. 480 direct loan fund	4	6	(*)	369	371	375
International Debt Reduction .....	.....	—6	(*)	43	37	37
P.L. 480, title 1, food for progress credits	—2	—2	(*)	183	183	181
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	3	(*)	26	26	30
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	495	1,404	1,512	32,796	33,705	34,200
College housing and academic facilities loans	(*)	3	3	15	17	17
Historically black college and university capital financing fund .....	.....	1	(*)	5	5	5
Department of Housing and Urban Development:						
Housing Programs:						
FHA-mutual mortgage insurance loans	(*)	(*)	(*)	(*)	(*)	(*)
FHA-general and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation .....	( * )	( * )	.....	64	64	64
Bureau of Indian Affairs	(*)	(*)	—1	24	24	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	—2	—2	—2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	.....	( * )	5	5	5
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund .....	.....	.....	.....	2	2	2
Amtrak corridor improvement loans .....	.....	.....	( * )	—1	—1	—1
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(*)	(*)	1	4	4	4
Financial Management Service .....	.....	.....	.....	( * )	( * )	( * )
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	—7	—15	6	326	318	311
Loan guaranty fund .....	.....	.....	5	555	555	555
Direct loan fund .....	.....	.....	( * )	( * )	( * )	( * )
Native american veteran housing fund	(*)	(*)	(*)	15	15	15
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	—1	—1	—1	36	36	34
Federal Emergency Management Agency:						
Disaster assistance loan fund .....	.....	12	(*)	39	51	51
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	—61	—42	23	1,373	1,392	1,331
Military debt reduction .....	( * )	( * )	.....	6	6	6
Agency for International Development:						
International Debt Reduction	—8	—8	—8	126	126	117
Microenterprise and small enterprise development .....	.....	.....	( * )	1	1	1
Overseas Private Investment Corporation	(*)	—1	—10	42	42	42
Small Business Administration:						
Business loan fund	—1	—2	—22	90	88	88
Disaster loan fund	—10	—31	—342	4,214	4,192	4,183
Independent agencies:						
District of Columbia .....	.....	.....	—223	.....	.....	.....
Export-Import Bank of the United States	206	451	336	3,308	3,553	3,758
Federal Communications Commission:						
Spectrum auction loan fund	—66	—91	.....	4,502	4,477	4,411
Net activity, direct loan financing	647	1,898	1,481	65,289	66,540	67,187

¹Includes an adjustment of \$1 million in September 1998 to reflect the reclassification of the Health Center Guaranteed Loan Account as a financing account.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value

in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,255	51,341											111,596	107,276
Corporation income taxes	1,758	3,440											5,198	7,167
Social insurance and retirement receipts:														
Employment and general retirement ..	39,690	42,940											82,630	76,556
Unemployment insurance	1,142	2,655											3,797	3,969
Other retirement	405	331											736	747
Excise taxes	9,630	6,021											15,651	10,294
Estate and gift taxes	2,089	2,132											4,222	3,708
Customs duties	1,776	1,380											3,156	3,124
Miscellaneous receipts	3,228	3,738											6,966	5,537
Total—Receipts this year	119,974	113,978											233,952	.....
(On-budget)	90,063	81,836											171,899	.....
(Off-budget)	29,910	32,142											62,053	.....
<i>Total—Receipts prior year</i>	<i>114,898</i>	<i>103,481</i>											<i>.....</i>	<i>218,379</i>
<i>(On budget)</i>	<i>87,082</i>	<i>73,689</i>											<i>.....</i>	<i>160,771</i>
<i>(Off budget)</i>	<i>27,816</i>	<i>29,792</i>											<i>.....</i>	<i>57,607</i>
Outlays														
Legislative Branch	326	202											528	587
Judicial Branch	370	250											620	662
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,966	5,541											8,507	4,141
Other	3,686	3,102											6,788	6,704
Department of Commerce	397	507											903	618
Department of Defense:														
Military:														
Military personnel	8,168	3,259											11,427	11,566
Operation and maintenance	7,011	6,871											13,882	13,757
Procurement	3,320	3,388											6,708	6,922
Research, development, test, and evaluation	3,632	2,500											6,132	6,164
Military construction	384	464											848	1,224
Family housing	218	300											518	570
Revolving and management funds	730	30											759	663
Other	720	-172											548	1,166
Total Military	24,183	16,640											40,823	42,031
Department of Education	2,780	2,621											5,401	5,301
Department of Energy	1,439	1,281											2,720	2,362
Department of Health and Human Services:														
Public Health Service	2,019	1,883											3,903	3,704
Health Care Financing Administration:														
Grants to States for Medicaid	9,960	7,853											17,814	16,888
Federal hospital ins. trust fund	12,145	9,394											21,539	21,962
Federal supp. med. ins. trust fund	8,388	4,379											12,768	12,629
Other	5,141	5,112											10,254	10,133
Administration for Children and Families	2,281	2,507											4,788	5,136
Other	-6,597	-6,664											-13,260	-13,100
Department of Housing and Urban Development	2,930	2,049											4,979	5,242
Department of the Interior	684	599											1,283	1,090
Department of Justice	1,285	1,555											2,840	2,331
Department of Labor:														
Unemployment trust fund	1,658	1,601											3,259	3,112
Other	751	627											1,378	1,307
Department of State	446	747											1,193	664
Department of Transportation:														
Highway trust fund	2,110	1,917											4,027	3,734
Other	1,633	1,743											3,376	3,193
Department of the Treasury:														
Interest on the public debt	20,655	25,440											46,095	48,178
Other	2,126	61											2,187	1,564
Department of Veterans Affairs:														
Compensation and pensions	3,296	100											3,395	3,250
National service life	77	70											147	144
United States government life	1	1											2	2
Other	2,089	1,654											3,744	3,711

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	298	484											782	612
Other Defense Civil Programs	2,636	2,632											5,267	5,100
Environmental protection	486	515											1,001	906
Executive Office of the President	13	46											60	35
Federal Emergency Management Agency	381	665											1,046	334
General Services Administration	29	424											453	-289
International Assistance Program:														
International Security Assistance	235	3,145											3,381	369
Multilateral Assistance	349	3											351	347
International Development Assistance	280	95											376	487
Other	-969	914											-55	-69
National Aeronautics and Space Administration	1,085	1,114											2,199	2,464
National Science Foundation	249	249											497	458
Office of Personnel Management	3,890	3,912											7,801	7,490
Small Business Administration	16	39											55	44
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	27,675	27,605											55,279	53,225
Federal disability ins. trust fund (off-budget)	4,052	4,042											8,095	7,879
Other	4,710	159											4,869	4,717
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-123	-161											-284	-271
Savings association insurance fund	-2	-74											-75	-36
FSLIC resolution fund:														
RTC closeout	-296	-1,005											-1,301	-347
Other	21	-9											12	-55
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	933	8											941	-735
Payment to the Postal Service fund														22
Tennessee Valley Authority	73	89											163	-40
Other independent agencies	1,669	1,649											3,318	3,446
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,861	-2,347											-5,208	-4,992
Interest received by trust funds	-1,404	-5,390											-6,794	-5,994
Rents and royalties on outer continental shelf lands	-217	-481											-698	-530
Sale of major assets														-6
Other	(*)	(*)											-1	-153
Totals this year:														
Total outlays	152,436	131,095											283,530	.....
(On-budget)	123,686	100,078											223,764	.....
(Off-budget)	28,749	31,017											59,766	.....
Total-surplus (+) or deficit (-)	-32,462	-17,117											-49,578	.....
(On-budget)	-33,623	-18,242											-51,864	.....
(Off-budget)	+1,161	+1,125											+2,286	.....
Total borrowing from the public	15,330	22,364											37,695	35,422
Total-outlays prior year	150,866	120,830											.....	271,696
(On-budget)	123,866	91,326											.....	215,192
(Off-budget)	27,000	29,504											.....	56,504
Total-surplus (+) or deficit (-) prior year	-35,968	-17,349											.....	-53,318
(On-budget)	-36,784	-17,637											.....	-54,421
(Off-budget)	+816	+287											.....	+1,103

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,012	346	667	2,790	660	2,130	8,550	10,213	10,849
Black lung disability	55	39	15	95	78	17	.....	.....	.....
Federal disability insurance	4,498	4,042	456	8,876	8,095	781	76,996	77,240	77,592
Federal employees life and health .....	.....	56	-56	.....	-54	54	25,641	25,716	25,696
Federal employees retirement	1,336	3,614	-2,277	4,096	7,297	-3,201	460,629	459,704	457,420
Federal hospital insurance	10,649	9,449	1,200	20,456	21,645	-1,189	118,250	115,067	117,520
Federal old-age and survivors insurance	28,282	27,605	677	57,725	55,279	2,446	653,282	655,461	656,371
Federal supplementary medical insurance ...	6,657	4,379	2,278	13,345	12,768	578	39,502	38,480	40,532
Hazardous substance superfund	20	123	-103	372	208	164	5,296	5,245	5,266
Highways	2,469	2,062	407	10,444	4,360	6,085	17,926	25,771	26,622
Military advances	685	1,158	-473	1,927	2,002	-76	.....	.....	.....
Military retirement	5,918	2,609	3,309	22,034	5,236	16,798	133,843	147,214	150,749
Railroad retirement	518	676	-158	1,078	1,357	-279	21,811	22,025	21,999
Unemployment	2,717	1,606	1,111	3,881	3,269	612	70,641	69,971	71,222
Veterans life insurance	19	92	-73	39	195	-155	13,722	13,645	13,571
All other trust	304	478	-174	673	1,165	-492	9,601	9,681	9,755
Total trust fund receipts and outlays and investments held from Table 6-D	65,141	58,335	6,806	147,832	123,559	24,272	1,655,688	1,675,432	1,685,165
Less: Interfund transactions	15,531	15,531	.....	47,011	47,011	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	49,610	42,804	6,806	100,821	76,549	24,272			
Total Federal fund receipts and outlays	64,392	88,314	-23,922	133,180	207,031	-73,851			
Less: Interfund transactions	24	24	.....	49	49	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	64,368	88,291	-23,922	133,131	206,982	-73,851			
Net budget receipts & outlays	113,978	131,095	-17,117	233,952	283,530	-49,578			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	51,341	111,596	107,276
Corporation income taxes	3,440	5,198	7,167
Social insurance and retirement receipts:			
Employment and general retirement	42,940	82,630	76,556
Unemployment insurance	2,655	3,797	3,969
Other retirement	331	736	747
Excise taxes	6,021	15,651	10,294
Estate and gift taxes	2,132	4,222	3,708
Customs duties	1,380	3,156	3,124
Miscellaneous receipts	3,738	6,966	5,537
Total	113,978	233,952	218,379
NET OUTLAYS			
National defense	18,173	43,902	44,713
International affairs	4,924	5,092	1,651
General science, space, and technology	1,558	3,108	3,192
Energy	-218	-353	-231
Natural resources and environment	2,080	3,939	3,271
Agriculture	5,620	8,907	4,432
Commerce and housing credit	-701	376	-967
Transportation	3,447	6,901	6,472
Community and Regional Development	1,405	2,665	1,931
Education, training, employment and social services	4,111	8,972	8,796
Health	10,477	23,049	21,775
Medicare	12,088	30,912	31,231
Income security	14,644	34,748	35,004
Social Security	31,640	63,360	61,106
Veterans benefits and services	1,841	7,306	7,098
Administration of justice	2,067	3,965	3,331
General government	1,418	3,795	2,174
Net interest	19,350	38,792	42,396
Undistributed offsetting receipts	-2,828	-5,906	-5,680
Total	131,095	283,530	271,696

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers to employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19 ____*
- Appendix, The Budget of the United States Government, FY 19 ____*
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.



Scheduled Release

Listed below are the scheduled release dates for the 1999 Statements.
The release time will be 2:00 p.m. EST.

<u>Accounting Month</u>	<u>Release Date</u>
January 1999	February 22, 1999
February 1999	March 19, 1999
March 1999	April 21, 1999
April 1999	May 21, 1999
May 1999	June 21, 1999
June 1999	July 22, 1999
July 1999	August 20, 1999
August 1999	September 22, 1999
September 1999	(¹)
October 1999	November 22, 1999
November 1999	December 21, 1999
December 1999	January 24, 2000

¹Release date subject to completion of year-end reporting requirements.

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